
LTSTAX
Chartered Tax Advisers

Trust Tax Services

We offer a full range of UK tax compliance and advisory services to local fiduciary providers. Our experienced team has excellent insight into the challenges currently faced by trustees due to the myriad of UK tax legislation. We are able to explain complex tax issues in a clear and concise manner and provide workable, pragmatic solutions where required.

Our compliance services include:

- UK self-assessment returns for trustees, and corporation tax returns for underlying offshore companies holding UK property;
- Analysis (historic or current) of stockpiled gains, relevant income and capital payments;
- Inheritance tax returns for ten year charges and exit charges;
- Tax services in relation to settlors and beneficiaries, including reporting in respect of the transfer of assets abroad "motive defence" and claims for relief under Extra Statutory Concession B18 in respect of UK tax paid by trustees;
- Voluntary disclosures to HM Revenue & Customs regarding historic non-compliance;
- Registration and updates under the UK Tust Registration Service.

Our advisory services include:

- The provision of trust "health-check" reviews to provide an overview of the current tax status of trust structures, highlight planning opportunities and identify any areas of non-compliance;
- Structuring advice in relation to the acquisition and holding of assets, including UK residential property;
- Advice regarding distribution of assets to beneficiaries and capital payment planning;
- Remittance considerations in relation to UK resident but non UK domiciled individuals and advice in relation to "mixed fund" bank accounts;
- Rebasing elections under the Finance Act 2008 provision;
- Advice regarding Employee Benefit Trusts (EBTs) and Employer Financed Retirement Benefit Schemes (EFRBS) including the impact of the Disguised Remuneration legislation and the tax position on extraction of funds;
- Advice in respect of QROPS, QNUPS and Guernsey RATS as well as all aspects of pension taxation;
- Identification of international tax exposures across various jurisdictions.

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In addition, we are able to provide in-house training sessions to promote tax awareness for trust professionals on all aspects of UK tax as required.

Property Taxation

- ATED returns
- CGT returns for non-UK resident individuals and trustees
- Income tax returns for non-resident landlords
- Corporation tax returns for non resident companies (re. UK land and property)
- Advice on structuring
- VAT returns

UK Personal Tax Services

We have extensive experience in dealing with the tax affairs of individuals who have exposure to UK tax in relation to UK assets or other activities and offer a full range of tax compliance and advisory services. In particular, we specialise in providing advice to individuals who are UK resident but non-UK domiciled, or who are leaving or have left the UK (See Relocation).

Our compliance services include:

- Self-assessment tax returns;
- Repayment claims;
- CGT returns for non-UK resident individuals in respect of UK residential property.

Our advisory services include:

- Advice on residence and domicile matters (including deemed domicile);
- Inheritance tax planning;
- Advice on remittances and related structuring;
- Remittance basis claims and related matters;
- Structuring advice in respect of ownership of assets;
- Advice in relation to trust structures;
- Emigration and immigration planning.

Relocation Tax Services

We are specialists in cross border emigration and can advise on both the UK and Guernsey tax aspects of moving between jurisdictions. This would include tax residence status for both jurisdictions, timing of capital gains, income distributions, property ownership, restructuring assets and investments, social security and national insurance implications.

Guernsey Personal and Corporate Tax Services

We act for a wide range of Guernsey resident private clients and owner-managed businesses and are able to offer a full range of personal and corporate tax compliance services.

Our compliance services include:

- Guernsey personal and company tax return preparation;
- Compliance and reporting services for fund managers;
- Payroll services.

Our advisory services include:

- Emigration and immigration advice;
- Local residency issues;
- Tax efficient structuring for investments;
- Estate and Wealth Protection planning;
- Private client services;
- Corporate Economic Substance advice.

Accounting Services

We provide all manner of bookkeeping, accountancy and financial statement preparation for individuals, small businesses and companies. We are familiar with Quickbooks, Xero, Sage and many other accounting software packages.

LTS Tax Limited Team

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LTS Tax Limited (registration number: 54292) is registered with the Chartered Institute of Taxation as a firm of Chartered Tax Advisers.
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www.lts-tax.com